

Legacies - Additional information

What kind of gift would you like to leave to Psappa?

1. Pecuniary Bequest.

A Pecuniary Bequest is a specific sum of money which you leave to Psappa.

It is wise to remember that the value of money changes over the years and you may wish to review the amount given whenever you update your will in order to keep up with inflation and if your circumstances change.

If you make a donation to general funds Psappa can use your gift where it is needed most. This is the most versatile option for Psappa meaning we can respond to needs as they arise, tackle challenges that may need addressing without warning and respond positively to new opportunities.

You can however leave your gift to a specific area of Psappa's work. The easiest way to let us know how you would like Psappa to apply a gift in your will is to include a letter with your will expressing your wishes. However, even if you are considering a donation for a specific area, it would be helpful if the clause in your will allows Psappa to use your donation '*for the general purposes of Psappa*' in the event that the specific need no longer exists at the time we receive your gift.

2. Residual Bequest

Another way to help is to leave all or part of what is left of your estate after all other gifts and debts have been paid. The main benefit of this type of gift is that it will not be eroded in value by inflation over the years, it is easy to add to an existing will (by adding a Codicil) without interfering with any specific sums you have already left to family and friends.

3. Specific Bequest

You may wish to leave a specific item which can be sold to support our work. It could be property such as a house or an item of value such as a piece of jewellery or an antique, shares or bonds.

"I bequeath to Psappa of 70 Parsonage Road, Manchester, M20 4WR. Charity Number 1064129 (inserting the item/s to be bequeathed) to be used by Psappa at its discretion."

4. In lieu of flowers at your funeral

You may not wish to leave a legacy as such but you can request in your Will that donations are to be collected at your funeral in lieu of flowers for the benefit of Psappa.



How do I leave a gift to Psappa?

You can include Psappa in your will by directing your gift to Psappa, registered charity number 1064129.

Suggested wording: "I bequeath to Psappa of 70 Parsonage Road, Manchester, M20 4WR, registered charity number 1064129, to be applied for the general purposes of Psappa the sum of £_____ (for a pecuniary bequest), or: the residue/ ___% of the residue of my estate (for a residuary bequest)"

How do I update an existing will?

It is vital to review your will at intervals to ensure it continues to reflect your wishes and circumstances.

You can update an existing will by adding a Codicil.

We would always advise you seek the advice of a solicitor or other relevant professional when making or changing a will.

What are the tax advantages in writing a will?

If you leave a gift to a charity such as Psappa in your will, its value will be deducted from your estate (your money, possessions and property) before Inheritance Tax is worked out. If your estate is liable to Inheritance Tax, you could reduce the amount due by choosing to give money to charity. If the value of your estate is more than the tax threshold it could reduce the burden of Inheritance Tax upon your beneficiaries. Your solicitor and accountant can tell you more. Charities do not pay inheritance tax on legacy gifts.

We appreciate that making a Will is a very personal and private matter, please be assured we will treat all information in the strictest confidence. For more information please contact legacies@psappa.com

Bequest form

You do not have to tell us of your intentions but if you do so we can ensure you receive the benefits to which you are entitled and keep our records up to date – this information is in no way legally binding. This information will be treated in the strictest confidence.



Name
Address
Date of birth
Daytime telephone number
Evening telephone number
Email address

I have decided to include*/ already included* Psappha in my Will (delete as app)

And have made a pecuniary / residual / specific / contingent / other type of bequest (delete as appropriate).

I would like to leave my legacy towards funding for general purposes

(or) (optional).

I would like to remain anonymous and do not wish to be acknowledged in the programme or via a permanent memorial.

I am considering leaving a legacy to Psappha – please contact me to discuss this further.

I have requested that donations to Psappha be collected in lieu of flowers at my funeral.

I would like to commemorate a loved one by making a donation – please contact me to discuss further.

I do not wish to leave a legacy but would like to make a donation of £___ towards your general funds. I am a UK tax payer and I want Psappha to treat all donations I make to Psappha, until I notify you otherwise, as Gift Aid donations. I pay an amount of income tax and/or capital gains tax at least equal to the tax that the charity reclaims on your donations in the tax year.

Signed _____ Date _____

Psappha’s current Privacy Statement can be found [here](#)

Thank you for making a real difference to the future of Psappha!